



Unit 101A, Edward 3
64-70 Edward Street
Tygervalley

Tel: 021 910
Fax: 086 651 7859
Email: seract@seraby.com

PO Box 5068
Tygervalley
7536

06 October 2010

The Managing Director
Vetus Schola Protection Services (Pty) Ltd

Re: BEE-Verification: Vetus Schola Protection Services (Pty) Ltd

Kindly find attached a Verification Certificate in respect of the BEE-status of your business.

The original certificate will be forwarded to you by means of registered post (with tracking number RD 484 994 004 ZA) via the Post Office.

Kind regards,

Shirley Neethling
SERA Western Cape
Verification Manager

DIRECTORS: S. Isaacs | S. J. Neethling | H. Malon | Reg. No.: 2009/015771/07



SERA
BEE Verification Agency
WESTERN CAPE

Certificate number: SERA CT 055 / 04 / 10 (1)

BBEE VERIFICATION CERTIFICATE

In accordance with the Codes of Good Practice issued in terms of Section 9(1) of the Broad Based Black Economic Empowerment Act, 2003 (act 53 of 2003 Gazetted 9 February 2007)

VETUS SCHOLA PROTECTION SERVICES (PTY) LTD

REGISTRATION NUMBER: 2006 / 028193 / 07
VAT REGISTRATION: 4430236911
PHYSICAL ADDRESS: 3rd Floor, 3 High Street,
Rosenpark, Bellville

received an overall B-BBEE status level of a

LEVEL 2 (TWO) with a score between $\geq 85 < 100$

EFFECTIVE BLACK OWNERSHIP: 0%
BLACK MALE: 0%
BLACK FEMALE: 0%

VALUE ADDED SUPPLIER: NO

with a B-BBEE Procurement Recognition level of 125%

SCORECARD: QUALIFYING SMALL ENTERPRISE

DATE OF ISSUE: 06 OCTOBER 2010

ELEMENT	SCORE	TARGET SCORE
1. EMPLOYMENT EQUITY	26.38	25
2. PREFERENTIAL PROCUREMENT	18.01	25
3. ENTERPRISE DEVELOPMENT	25	25
4. SOCIO-ECONOMIC DEVELOPMENT	17	25

TECHNICAL SIGNATORY: SERA WC (PTY) LTD

TOTAL SCORE: 86.39

This certificate is valid for a period of 12 months from the date of issue and expires on: 05 OCTOBER 2011



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06 October 2010

The Managing Director
Vetus Schola Protection Services (Pty) Ltd

Attention: Mr. Muller

Dear Sir

BEE -Verification: Vetus Schola Protection Services (Pty) Ltd

Attached please find the Scorecard, Verification Report and BEE Certificate, compiled by the assigned Verification Team and validated by the Verification Manager in respect of the BEE-status of your business, for your perusal.

The aim of this Scorecard, Verification Report and BEE Certificate is to provide a true, accurate and complete reflection of the BEE-initiatives undertaken by the Measured Entity that have been verified by the Verification Team.

The Measured Entity has the right to lodge an appeal against the Report, Scorecard or BEE Certificate, within 10 working days after the issue hereof. Should the Measured Entity wish to lodge an appeal, reasons for appeal should be indicated in writing and forwarded to our offices either by fax or email.

SERA Western Cape shall investigate the matter and issue the Measured Entity with a findings report within 15 working days after receipt of the appeal.

We trust you find the above in order and in the event of any queries, feel free to contact our offices.

Kind regards,

A handwritten signature in black ink, appearing to be 'M. Muller', written over a horizontal line. Below the signature is the printed text 'Verification Team Leader'.

Verification Team Leader

DIRECTORS: B. Jeeva | S. J. Anandaling | H. Melen | Reg No. 2009/015771/07

SERA Western Cape

VERIFICATION REPORT

Ref. nr : SERA CT 055 / 04 / 10 (1)
Name of Measured Entity : Vetus Schola Protection Services (Pty) Ltd
Registration Nr : 2006 / 028193 / 07
VAT – Registration : 4430236911
Physical address (es) : 3 High Street
 3rd Floor, Bellville
 7530

Normative document used : Broad – Based Black Economic Empowerment
 Codes of Good Practice


Scorecard : Qualifying Small Enterprises Scorecard

Status of this report : “Re- Evaluation Report”

Date of Verification Report : 06 October 2010

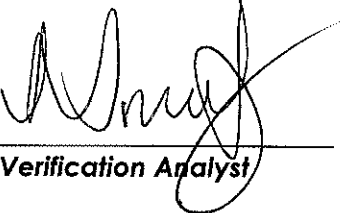
Number of pages of this report : 6 pages

Verification Report compiled by : Lize! Loibner- Smuts
Verification Team Leader : Lize! Loibner- Smuts
Verification Analyst : Lize! Loibner- Smuts



Verification Team Leader

06 October 2010
Date



Verification Analyst

06 October 2010
Date

Validated by:



Verification Manager

06 October 2010
Date

Introduction:

This report is the result of an independent, objective and impartial verification of the BEE-initiatives undertaken by the Measured Entity during the indicated period.

The Measured Entity was assessed in terms of the Broad Based Black Economic Empowerment Act, 2003 (Act 53 of 2003) and the Codes of Good Practice as have been published in the Government Gazette on 9 February 2007. Therefore this report was based on-and compiled within the framework of the said Act and Codes of Good Practice.

The report reflects the status of BEE-initiatives on 06 October 2010 as have been embarked upon by the Measured Entity. The Measured Entity is a Qualifying Small Enterprise and had been assessed in terms of Code 800 of the Codes of Good Practice.

The Measured Entity has opted to be rated on the following elements:

- Code 803 (Employment Equity)
- Code 805 (Preferential Procurement)
- Code 806 (Enterprise Development)
- Code 807 (Socio-Economic Development)

The report was compiled by Lizel Loibner- Smuts who acted as the appointed Team Leader for the Verification Team assigned to conduct the verification and rating of the Measured Entity.

1. OWNERSHIP

The Measured Entity opted not to be rated on this element.

2. MANAGEMENT CONTROL

The Measured Entity opted not to be rated on this element.

3. EMPLOYMENT EQUITY**- MANAGEMENT**

There are 28 employees appointed at occupational levels which include managers of whom 17 are Black, including 5 Black Females.

- EMPLOYMENT EQUITY

The Measured Entity employs 501 individuals at non-management levels of whom 476 are Black, including 44 Black Females.

Upon consideration of the above, the recommended BEE - status level for employment equity is:

LEVEL 1 (≥ 100%)

4. SKILLS DEVELOPMENT

The Measured Entity opted not to be rated on this element.

5. PREFERENTIAL PROCUREMENT

The total measured procurement spent was R 12 936 752. 00.

The Measured Entity does not import any goods/services.

The total BEE-procurement spent by the measured entity was R 3 727 118. 47.

Upon consideration of the above, the recommended BEE - status level for preferential procurement is:

LEVEL 4 (≥ 65% < 75%)

6. ENTERPRISE DEVELOPMENT

The NPAT of the Measured Entity was R 394 982. 00.

Enterprise development beneficiaries include:

- Ingelosi Trading 192 CC

The following contributions qualified as enterprise development initiatives:

- Overhead costs incurred in supporting enterprise development (including people appointed in enterprise development) or overhead costs incurred by a Measured Entity directly attributable to enterprise development contributions.

The qualifying enterprise development contributions amount to R 7 973. 50 (R 7 973 .50 X 1.25 X 80%)

80% of R 7 973 .50 (excl.VAT) was taken into account as the contribution is an overhead expense of the Measured Entity multiplied by 1.25 due to the fact that Ingelosi Trading 192 CC qualifies as a category A beneficiary in terms of the BEE Codes of Good Practice.

As confirmed with the independent auditors of the business, the payment of legal expenses / costs on behalf of Ingelosi Trading 192 CC was included under the "Operational Expenses", specifically, "Legal expenses" of Vetus Schola Protection Services.

As a result, this 'contribution' is therefore classified as an overhead expense.

Upon consideration of the above, the recommended BEE - status level for enterprise development is:

LEVEL 1 (≥ 100%)

7. SOCIO – ECONOMIC DEVELOPMENT

The NPAT of the Measured Entity was R 394 982. 00.

The contributions to the following beneficiaries qualified:

- Funeral cost of employee (Mr. Coetzee)
- Sea Point Community Police Forum

The total value of the qualifying contributions was R 2 700. 00.

No evidence was provided that 75% of the value of the Socio Economic Development Contribution accrued to black people. No evidence was available confirming the race of Mr. Van Wyk.

Neither was evidence available or provided to determine the approximate percentage of black beneficiaries.

In accordance with par 3.2.2 of the BBBEE Act 53 / 2003 Codes of Good Practice:

"The full value of SEDC made to beneficiaries is recognisable if at least 75% of the value directly benefits black people".

Upon consideration of the above, the recommended BEE - status level for Socio – Economic Development is:

LEVEL 4 ($\geq 65\% < 75\%$)

RECOMMENDED STATUS

The recommended overall BEE-status level of the Measured Entity is:

LEVEL 2 ($\geq 85\% < 100\%$)

And the overall recommended B-BBEE Procurement Recognition level is 125%.



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QUALIFYING SMALL ENTERPRISES SCORECARD

DETAILS OF MEASURED ENTITY

NAME:	Vetus Schola Protection Services (Pty) Ltd
REGISTRATION NUMBER:	2006 / 028193 / 07
VAT REGISTRATION NUMBER:	4430236911
PHYSICAL ADDRESS (ES):	3 High Street 3rd Floor, Bellville 7530
DATE OF VERIFICATION:	06 October 2010 (Re- Evaluation)

This verification has been done in terms of the Codes of Good Practice for QUALIFYING SMALL ENTERPRISES.

VALIDITY OF REPORT

This report is valid for a period of 12 (twelve) months and expires on 05 October 2011.

B-BBEE-STATUS OF MEASURED ENTITY

The Measured Entity is a:

LEVEL 2 CONTRIBUTOR to Black Economic Empowerment in that a total score between 85% and 100% was achieved. The B-BBEE recognition level of the measured entity is 125%.

DIRECTORS: B. de Vries, C. J. Neethling, P. Malan | Reg No. 2009/015-21/07

OWNERSHIP: OPTED NOT TO BE RATED

Indicator	Weighting	Compliance Target	Actual Level	Sub Total	Total
1. Voting Rights Exercisable Voting Rights in the Enterprise in the hands of black people	6	25% + 1 vote			
2. Economic Interest Economic Interest of black people in the Enterprise	9	25%			
3. Realisation Points 3.1 Ownership fulfilment	1	No restrictions			
3.2 Net Value	9				
4. Bonus Points 4.1 Involvement in the ownership of the Enterprise by black women	2	10%			
4.2 Involvement in the ownership of the enterprise by black participants in Employee Ownership Schemes, Co-operatives or Broad - Based Ownership Schemes	1	10%			
OWNERSHIP TOTAL					

MANAGEMENT CONTROL: OPTED NOT TO BE RATED

Indicator	Weighting	Compliance Target	Actual Level	Sub Total	Total
1. Black representation at Top - Management Level	25	50,1%			
2. Bonus Points: Black women representation at Top - Management	2	25%			
MANAGEMENT CONTROL TOTAL					

EMPLOYMENT EQUITY:

Indicator	Weighting	Compliance Target		Actual Level	Sub Total	Total
		Years 0 – 5	Years 6 – 10			
1. Black employees of the Measured Entity who are management as a percentage of all Management adjusted using the Adjusted Recognition for Gender	15	40%	60%	60.71%	100%	15%
2. Black employees of the Measured Entity as a percentage of all employees adjusted using the Adjusted Recognition for Gender	10	60%	70%	95%	93.80%	9.38%
3. Bonus points for meeting or exceeding the EAP targets in each category above	2					2%
EMPLOYMENT EQUITY TOTAL						26.38%

SKILLS DEVELOPMENT: OPTED NOT TO BE RATED

Indicator	Weighting	Compliance Target	Actual Level	Sub Total	Total
Adjusted skills development spend on learning programmes for black employees as a percentage of leviabile amount	25	2%			
SKILLS DEVELOPMENT TOTAL					

PREFERENTIAL PROCUREMENT:

Indicator	Weighting	Compliance Target		Actual Level	Sub Total	Total
		Years 0 – 5	Years 6 – 10			
BEE Procurement Spend from all suppliers based on the BEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	25	40%	50%	28.81%	72.02%	18.01%
PREFERENTIAL PROCUREMENT TOTAL						18.01%

ENTERPRISE DEVELOPMENT:

Indicator	Weighting	Compliance Target	Actual Level	Sub Total	Total
Average annual value of all Qualifying Contributions made by the Measured Entity as a percentage of the target	25	2% of NPAT	2.01%	100%	25%
ENTERPRISE DEVELOPMENT TOTAL					25%

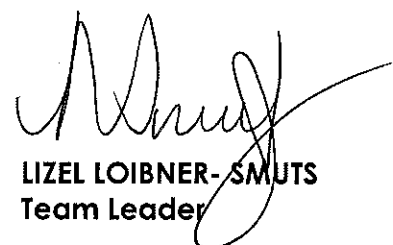
SOCIO - ECONOMIC DEVELOPMENT:

Indicator	Weighting	Compliance Target	Actual Level	Sub Total	Total
Average annual value of all Socio - Economic Development Contributions and Approved Socio - Economic Development Contributions made by the Measured Entity as a percentage of the target	25	1% of NPAT	0.68%	68%	17%
SOCIO - ECONOMIC DEVELOPMENT TOTAL					17%

Total of 4 elements

86.39%

SIGNED AT CAPE TOWN ON THE 06 DAY OF OCTOBER 2010 2010.



LIZEL LOIBNER-SMUTS
Team Leader

I, _____, duly authorised hereto, endorse the above scorecard as a true, correct and complete reflection of the BEE-status of the Measured Entity.

Signature_____
Date_____
Portfolio